

# LEOMINSTER

City Hall, Room 15, 25 West Street, Leominster, MA 01453

**Phone** 978-534-7507, ext. 246

**Fax** 978-534-7508

**Board Meeting** Generally the last working day in each month

**Board Members** John J. Richard (Chairperson), Paul R. Doig, David R. LaPlante, Aldo J. Mazzaferro, John F. Picone

**Board Administrator** Anna Hamblin and A. Nancy Person

## ACTUARIAL

**Funded Ratio** 67.2%

**Date of Last Valuation** 1/04

**Actuary** Stone

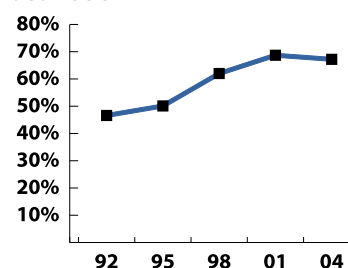
**Assumed Rate of Return** 8.00%

**Funding Schedule** Increasing 2.5%  
**Year Fully Funded** 2017

**Active Members** 613

**Retired Members** 369

**Funded Ratio**



## INVESTMENT

**2004 Return** 12.30%

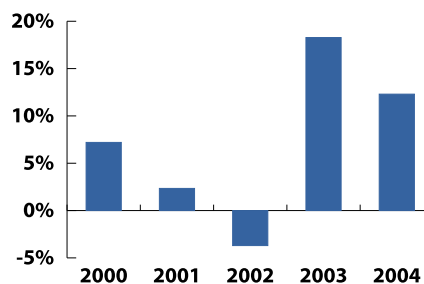
**2004 Target Return** 9.20%

**2004 Market Value** \$69.6M

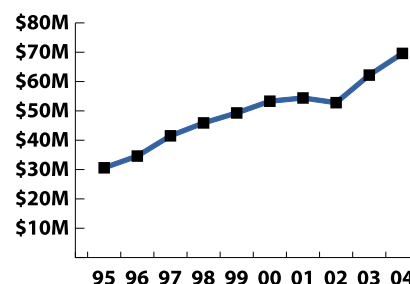
**2000-2004 Return  
(Annualized)** 7.01%

**1985-2004 Return  
(Annualized)** 9.68%

**Investment Return (2000 - 2004)**



**Asset Growth - Market Value (1995 - 2004)**



## INVESTMENT VENDORS

### Domestic Equity

- MFS Institutional Large Cap Value Fund
- Union Labor Life Small Cap Equity Account

### International Equity

- Templeton Foreign Equity Series Fund

### Fixed Income

- PRIT

### Consultant

- Advest Custom Consulting

### Custodian

- Investors Bank & Trust